



Board of Directors Meeting
May 31, 2023 at 8:00am
Zoom Virtual Meeting Hartford CT

Attendees: Todd Andrews, Jennifer DiBella, Lindy Lee Gold, Keith Grant, Denis Horrigan, Matt Hart, Richard McGeary, Sandy Mello, Fiona Mohring, Tom Mongellow, Phillip Montgomery, Marcy Reed, Jonathan Richmond, Lisa Sementilli, Urvashi Shah, John Simoneau, and Stephen Vaughan,

Staff: Alex Johnson, Jim Boucher, Mike Rubin, Sandy Mackie, Tahari Austin, and Liz Saunders

Absent: David Beber, Sheldon Bustow, Katie D'Agostino, Clodomiro Falcon, Andrew Komarow, Fernando Muniz, John Nimmons, Tracy Nixon-Moore, Melissa Otis, Rob Steinmetz, Vinnie Valente, and Susan White

Guests: Rich Carman, Mack Young

Chairman Richard McGeary called the meeting to order at 8:11am

Chairman McGeary welcomed and thanked those who were able to join. We are having some technical difficulty with zoom and will need to send another link. Our apologies. Chairman McGeary took a few minutes to address a reply all response to an email that was sent to the Board last week. He stated we must never put the company at risk and need our comments to be respectful and empathetic.

Legislative Update – Tom Mongellow

Tom stated there are seven days left to the legislative session and the state is grinding towards an agreement on the budget. The state bonding commission cancelled their meeting last week, another should be scheduled later in June. All eyes are on the debt ceiling. There are some initiatives coming for workforce housing. President Johnson spoke on the increase in funding for the Summer Youth program and how the Governor put forth a significant increase of \$10 however the appropriations committee made an adjustment to allocate that money over two years instead of one.

MISSION MOMENT: I-BEST/Jobs Funnel – Sandy Mackie/ Tahari Austin

Sandy started the presentation focusing on Best Chance and what the program encompasses. She spoke on orientation, assessment, and mock interviews. This program focuses on three sectors culinary, construction and pre-manufacturing. Lindy asked if we had a social worker on staff to help? The response was no CPA sends someone over to help with addiction services and mental health. Stephen suggested relationships with area churches. Tahari and Sandy were open to the suggestion. They identified funders, partners, and training providers as well as trainings, skills building, jobs club and offerings at the Jobs Funnel. They are extremely proud of how far they have come and the enhancements that have been made to the program. There was a memory shared for recent graduate Rachad Gill who passed away unexpectedly on May 14th. Sandy reminded everyone that the most important thing we do is enhance the lives of the population we serve.

Consent Agenda:

- Approve March 29, 2023 Meeting Minutes (attached)
- Approve Financials for period ending 3-31-23 (attached)
- Approve Rapid Response Transfer (attached)
- Approve ADS MOU IFA Renewal (attached)

Outcome: Lindy Lee Gold made a motion to approve all the items under Consent. John Simoneau offered a second. All were in favor; none opposed; the motion carried.

Committee Updates

Finance Report: Mike Rubin & Stephen Vaughan

Review Preliminary Revenue & Expense Budget forecast FY23-24 – Mike Rubin



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- Mike presented the preliminary revenue & expense budget projections FY23-24. Mike feels that this is a conservative budget but we could go as high as \$35million. The following are the notes relating to the projected budget.

- 1) Reflects level funding in WIOA and JFES, a carryover of \$500k in WIOA Youth and increase to the CYEP program
- 2) Miscellaneous includes move to Weston Street
- 3) Occupancy includes new leases and cost projected by Novus at locations
- 4) Communications reduction is due to some expenses under occupancy and telephone not being replaced in 23-24
- 5) Indirect Allocation using the approved 8.66% - expect a breakeven on Indirect Costs to amounts Allocated
- 6) FY 23-24 - Small surplus is in Net Assets without Donor Restrictions
FY 23 Projected increase is an increase in the Donor Restricted Net Assets and breakeven in Net assets without Donor Restrictions
- 7) 4% increase to Wages - actual amounts will vary from 0% to 5% dependent on employee
- 8) Fringe rate used of 27% which includes increase in cost of 10% to health insurance

Outcome: Lindy Lee Gold made a motion to approve the Preliminary Expense and Revenue Budget. John Simoneau offered a second. All were in favor; none opposed; the motion carried.

Governance – Alex Johnson

Board Member Recruitment Update

- President Johnson reported that we have vetted the following individuals to join our Board. The Governance committee has been busy looking at our targets to ensure that our Boards membership is comprised of those we serve. These individuals will be presented to the Consortium at the June meeting. They are Attorney Maryam Bitar, Dr. Dan Weiner, and Krystal Kelly.

Outcome: A motion was made by Lindy Lee Gold to move forward the slate of new Directors to the Consortium, John Simoneau offered a second; all were in favor; none opposed; the motion carried.

Board Members Expiring Terms

President Johnson explained to the committee that we have several long serving Board members whose terms are up in June and they have met their limit. We will be extending an invitation to those long serving members to remain active with Capital Workforce Partners. Those individuals are Sheldon Bustow, Lindy Lee Gold, Jonathan Richmond, and John Simoneau. Marcy Reed will be staying on for another term.

One-Stop Services – John Simoneau

Approve One-Stop Procurement – One-Stop Chair John Simoneau gave an overview of the process and how everyone was very pleased with EDSI's performance. The One-Stop Committee has approved the recommendation.

Outcome: A motion was made by John Simoneau to approve the One-Stop Procurement as presented, Lindy Lee Gold offered a second; all were in favor; none opposed; the motion carried.

Approve One-Stop Allocation Plan – One Stop Chair John Simoneau gave an overview of the proposed One-Stop Allocation Proposal and explained that this has been approved by the committee. A chart was presented to the Board which showed FY23, the FY24 Recommendation and the net change.

Outcome: A motion was made by Sheldon Bustow to appoint Jennifer DiBella as the second Vice-Chair. Matt Hart offered a second; all were in favor; none opposed; the motion carried.



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Future Workforce Services – Alex Johnson
WIOA Program Updates

This information is included in the meeting packet. Due to the issue with zoom, this was covered.

Summer Youth Program Updates - President Johnson

This information is included in the meeting packet. Due to the issue with zoom, this was covered.

Annual Meeting

- President Johnson announced that our Annual Meeting will return to an in-person event on June 16, 2023 at the Holiday Inn on East River Dr. in East Hartford.

ADJOURN

Chairman McGeary called for a motion to adjourn at 9:26am. due to the zoom issue. Lindy Lee Gold made the motion which was seconded by John Simoneau. All were in favor; none opposed; the motion carried. Our next meeting is June 16th.

Approved