

The Economic Value of Capital Workforce Partners

REFLECTS PROGRAM YEAR 2018

\$12.4 Million

of Capital Workforce Partners funding received in PY 2018 tied directly to programs analyzed

\$4.9 million from non-WIOA competitive grants.



\$7.5 million from Workforce Innovation and Opportunity Act (WIOA) funding



For every **\$1** spent

Connecticut taxpayers will see a benefit of

\$1.53 

in increased state tax revenues and public sector savings.



2018 participants will add **\$18.9** million in additional tax revenues and public sector savings for Connecticut over the next 10 years



Over **2,800** participants served



\$12.47 - \$31.25 Average wage at exit



61% increase in employment rate after exiting



\$49.7 million in participant higher annual earnings

Reached a high of **\$4.75** for Re-Employment Alliance for Careers in Health (REACH).

This analysis shows that in Program Year 2018, the day-to-day operations spending of Capital Workforce Partners generated over \$12 million in added income to the Hartford County economy.

This is equivalent to supporting approximately

139 jobs.

