

MORTGAGE CRISIS
JOB TRAINING
PROGRAM

Legislative Update

Helping people stay in their homes by getting the skills they need

Program Highlights

The Mortgage Crisis Job Training Program will receive \$1.3 million from the Job's Bill passed by the Connecticut General Assembly. This Program was specifically cited in the bill, [PA 10-75](#). Our funding in section 21 is waiting on the State Bond Commission's approval to release the funds. This allocation supports continuation of the program begun in 2008. Additional support is pending through the state's TANF Emergency Contingency Fund application. These funds will support TANF-eligible clients enrolled in the MCJTP. We are currently waiting for the award of our specific TANF allocation.

Your help and support is needed. The mortgage crisis problem continues to grow. Yet through this specialized training program, Connecticut homeowners facing foreclosure receive a customized service plan which includes education and training leading to earnings growth.

Mortgage News



More than 1 million American households are likely to lose their homes to foreclosure this year, as lenders work their way through a huge backlog of borrowers who have fallen behind on their loans.

Nearly 528,000 homes were taken over by lenders in the first six months of the year (January to June 2010), a rate that is on track to eclipse the more than 900,000 homes repossessed in 2009, according to data released July 15, 2010 by RealtyTrac, a foreclosure listing service.



The top 20 states with the highest foreclosure rates were Nevada, Arizona, Florida, California, Utah, Georgia, Michigan, Idaho, Illinois, Colorado, Oregon, Hawaii, / Maryland, Ohio, New Jersey, **Connecticut**, Indiana, Virginia, Wisconsin, and South Carolina, according to RealtyTrac.

Source: www.cbsnews.com, click [here](#) for the entire article.

Operations

Meet Our New Mortgage Crisis Consultant – Mortgage Crisis Consultants assist Connecticut homeowners facing foreclosure with: customized employment services, job training scholarships, job placement assistance, financial literacy, credit counseling, and referrals to

Valerie Roman

Territory: Greater Hartford Area

Valerie has 14 years of financial services experience as a Commercial Financial Analyst and as an Investor Services/Accounting Specialist. For the past 3 years she has volunteered as a VITA Tax Preparer and as a Budget Coach. Most recently, Valerie took on the role of VITA Site Coordinator at the YWCA of Hartford.

Valerie is working towards completing her Bachelor's Degree in Business Management at Bay Path College in Longmeadow, MA. She has 2 Associates Degrees in Accounting and Management from Capital Community College.

Connecticut is ready to respond...

Your constituents may call the toll-free number

1-866-683-1682 or visit

www.workplace.org/mortgage.asp for program information. They may also access services at any

CTWorks One-Stop Career Center.